

# World Insurance Acquires LCL Insurance LLC

**TINTON FALLS, NJ** - World Insurance Associates LLC (WIA), a Top 100 Insurance brokerage, announced today that it acquired LCL Insurance LLC ("LCL") of Charlotte, NC on February 1, 2021. Terms of the transaction were not disclosed.

"We are pleased to have LCL Insurance LLC lead us into North Carolina. We look forward to building our Charlotte presence around Stewart and his team," said Rich Eknoian, CEO and Co-Founder of WIA. "LCL has a history of providing solutions for clients with diverse insurance exposures, and we know they will continue to flourish as part of WIA."

"Traditional insurance brokers focus on quoting the "lowest price" to their clients without any concern to reducing their risk," states Stewart Little, Managing Partner, of LCL. "Our approach is slow and methodical. We take the time to identify our clients' specific risk exposures and to design an insurance program around those needs. We are happy to continue this approach as a part of WIA."

Giordano, Halleran & Ciesla provided legal counsel to WIA. Johnston, Allison & Hord PA provided legal counsel to LCL. No other advisors, diligence firms or legal counsel were disclosed.

## **About World Insurance Associates LLC**

World Insurance Associates LLC is headquartered in Tinton Falls, NJ, and is a nationally ranked, full-service insurance brokerage providing world-class asset and lifestyle protection with risk management, insurance, and benefit consulting services for individuals and businesses. Since its founding in 2012, WIA has completed 97 acquisitions and serves its customers from 99 offices in 23 states and Washington, DC. WIA has been named one of The Most Successful Companies in America by Inc. 5000, is a Top 100 P/C Agency by Insurance Journal and Business Insurance, and a five-time honoree by NJBIZ Fast 50. For more information, please visit [www.worldinsurance.com](http://www.worldinsurance.com).

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